

Domini Impact International Equity FundSM

CLASS Y SHARES | DOMYX

Shareholder Report Overview

This annual shareholder report contains important information about the Domini Impact International Equity Fund for the period of August 1, 2024 to July 31, 2025. You can find additional information about the Fund at *domini.com*. You can also request information by contacting us at 1-800-582-6757 or by emailing funddocuments@domini.com.

What were the Fund costs for last year? (based on a hypothetical \$10,000 investment)

Class Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class Y shares	\$114	1.05%

How did the Fund perform last year and what affected its performance?

The Fund's Class Y Shares returned 16.47% for the trailing twelve months ended July 31, 2025, outperforming the MSCI EAFE Net Total Return Index (the "benchmark"), which returned 12.77%.

International equities delivered generally solid returns over the period and were particularly strong during the first half of 2025. As uncertainty surrounding U.S. economic policy and tariffs increased, investors increasingly rotated capital into international markets, particularly Europe, which outperformed amid signs of a more accommodative monetary policy, improving leading indicators, and greater fiscal stimulus.

Domini, the Fund's Adviser, determines which companies meet its Impact Investment Standards. Wellington Management, the Fund's Subadviser, then selects Domini-approved securities and manages risk using proprietary quantitative models. Security selections made using Wellington Management's Quantitative Equity Model drove outperformance during the period, with all three of the model's main factor themes—Momentum, Value, and Quality—contributing positively. Within Momentum, both long-term and short-term momentum factors were positive. Within Value, both pure value and fair value factors were additive. Within Quality, positive performance from management behavior factors was partially offset by negative performance from earnings quality factors. Among standard factors, industry and style factors also made positive contributions to relative results. From a sector perspective, outperformance was driven by positive stock selection in the Financials, Health Care, and Information Technology sectors, partially offset by negative security selection in the Industrials sector.

Top Relative Contributors ↑

Sectors:

- Financials (overweight)
- Health Care (overweight)
- Information Technology (overweight)

Stocks:

- Siemens Energy AG (overweight)
- Pro Medicus Limited (overweight)
- Banco Santander S.A. (overweight)

Top Relative Detractors ↓

Sectors:

- Industrials (underweight)
- Communication Services (underweight)
- Utilities (underweight)

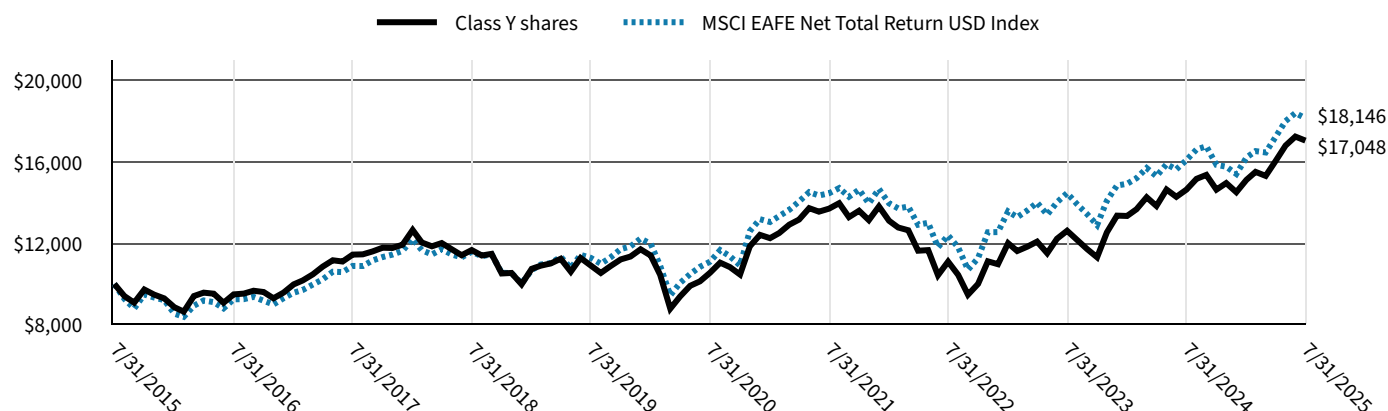
Stocks:

- Rolls-Royce Holdings plc (ineligible, not held)
- Givaudan S.A. (overweight)
- Rheinmetall AG (ineligible, not held)

How has the Fund performed?

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

CUMULATIVE RETURNS OF A HYPOTHETICAL \$10,000 INVESTMENT (as of 7/31/2025)



Average Annual Total Returns (as of 7/31/25)

Name	1 Year	5 Years	10 Years
Class Y shares	16.47%	10.07%	5.48%
MSCI EAFE Net Total Return USD Index	12.77%	10.34%	6.14%

Reflects the performance of the Investor shares (DOMIX) for the portion of the period prior to Class Y inception on July 23, 2018. This performance has not been adjusted to take into account the lower expenses applicable to Class Y shares.

Visit domini.com/performance for the most recent performance information.

Key Fund Statistics

The following table outlines certain key Fund statistics as of the end of the reporting period:

Fund's net assets	\$886,659,432
Total number of portfolio holdings	175
Portfolio turnover rate	80%
Total advisory fees paid	\$6,910,414

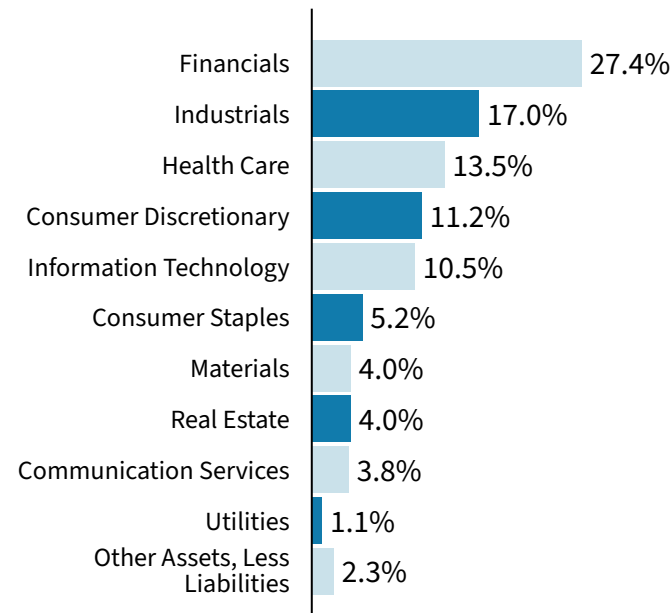
What did the Fund invest in?

The following table identifies the Fund's top ten portfolio holdings as of the end of the reporting period:

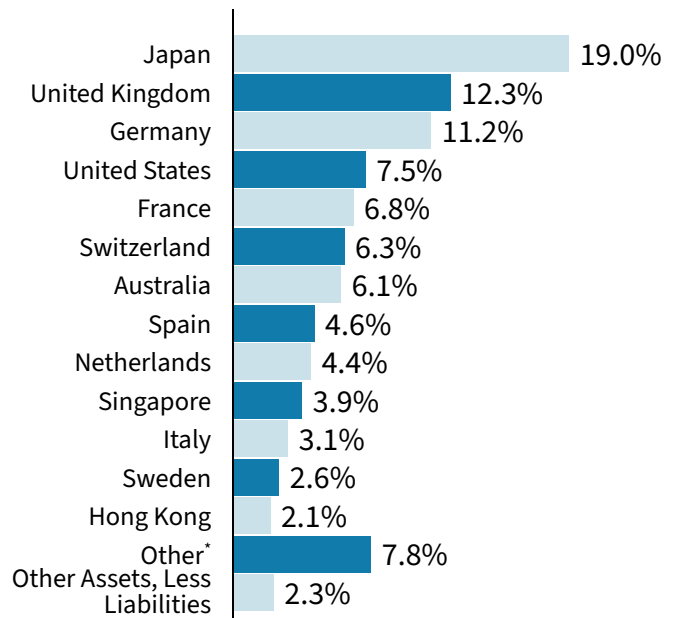
TOP TEN HOLDINGS (% of net assets)

Novartis AG	3.5%
SAP SE	3.0%
Banco Santander SA	2.3%
Fortescue Ltd.	2.2%
Banco Bilbao Vizcaya Argentaria SA	2.1%
DBS Group Holdings Ltd.	2.1%
Cie Financiere Richemont SA, Class A	2.1%
3i Group PLC	2.0%
Recruit Holdings Co. Ltd.	2.0%
BNP Paribas SA	2.0%

SECTOR ALLOCATION (% of net assets)



GEOGRAPHICAL ALLOCATION (% of net assets)



* Amounts represent investments in countries less than 2% of net assets

Additional Information

You can find additional information on the Fund's website, domini.com/funddocuments, including its:

- Prospectus
- Fund holdings
- Financial information
- Proxy voting information

You can also request this information by contacting us at 1-800-582-6757.



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Annual Shareholder Report