Domini

Annual Shareholder Report
July 31, 2026

Domini Impact Bond Fund℠

CLASS Y SHARES | DSBYX

Shareholder Report Overview

This annual shareholder report contains important information about the Domini Impact Bond Fund for the period of August 1, 2025 to July 31, 2026. You can find additional information about the Fund at *domini.com*. You can also request information by contacting us at 1-800-582-6757 or by emailing funddocuments@domini.com.

What were the Fund costs for last year? (based on a hypothetical $10,000 investment)

Class Name	Cost of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class Y shares	$66	0.65%

How did the Fund perform last year and what affected its performance?

The Fund's Class Y shares returned 2.61% for the trailing twelve months ended July 31, 2026, underperforming relative to the Bloomberg U.S. Aggregate Bond Index (the "benchmark"), which returned 2.71%.

U.S. bonds generated positive total returns over the period, with credit sectors outperforming duration-equivalent government bonds. Yields were volatile as markets balanced resilient economic growth, persistent inflation, and evolving expectations for Federal Reserve policy, and most developed-market sovereign yields ended higher. The first half of 2026 was marked by increased volatility and periods of spread widening amid U.S.–Iran tensions, but conditions improved toward the end of the period as supportive technicals helped restore risk sentiment.

The Fund maintained an underweight to investment-grade corporate bonds in favor of high-yield credit, bank loans, taxable municipals, and securitized sectors. Out-of-benchmark allocations to high yield and bank loans were among the top contributors, benefiting from their coupon advantage. An overweight to taxable municipals and a modest allocation to convertible bonds also contributed favorably. Within securitized sectors, agency mortgage-backed securities and commercial mortgage-backed securities contributed positively despite spikes in interest rate volatility. This was partially offset by a negative impact from asset-backed securities, particularly auto loans.

Relative to the benchmark, the Fund had a longer duration position for most of the period, which was a headwind for performance, particularly during the first half. The Fund does not invest in U.S. Treasuries in accordance with Domini's exclusionary standards on nuclear weapons. During the period, the Fund used derivatives to help implement overall duration strategy. This exposure modestly detracted in aggregate, primarily attributable to U.S. interest rate swaps and partially offset by a positive impact from developed non-U.S. government derivatives.

Top Relative Contributors ↑

- High-Yield Credit
- Other (primarily convertible bonds)
- Agency Mortgage-Backed Securities (MBS)

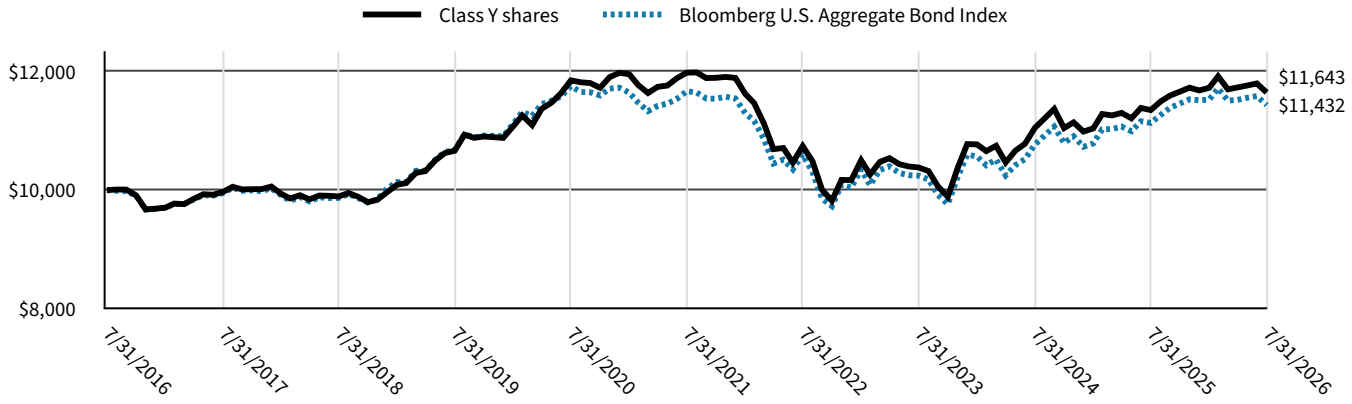
Top Relative Detractors ↓

- Asset-Backed Securities (ABS)
- Duration/Yield-Curve Positioning

How has the Fund performed?

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

CUMULATIVE RETURNS OF A HYPOTHETICAL $10,000 INVESTMENT (as of 7/31/2026)



Average Annual Total Returns (as of 7/31/26)

Name	1 Year	5 Years	10 Years
Class Y shares	2.61%	(0.56%)	1.53%
Bloomberg U.S. Aggregate Bond Index	2.71%	(0.40%)	1.35%

Reflects the performance of the Investor shares (DSBFX) for the portion of the period prior to Class Y inception on June 1, 2021. This performance has not been adjusted to take into account the lower expenses applicable to Class Y shares.

Visit *domini.com/performance* for the most recent performance information.

Key Fund Statistics

The following table outlines certain key Fund statistics as of the end of the reporting period:

Fund's net assets	$261,291,049
Total number of portfolio holdings	389
Portfolio turnover rate	195%
Total advisory fees paid	$1,460,824

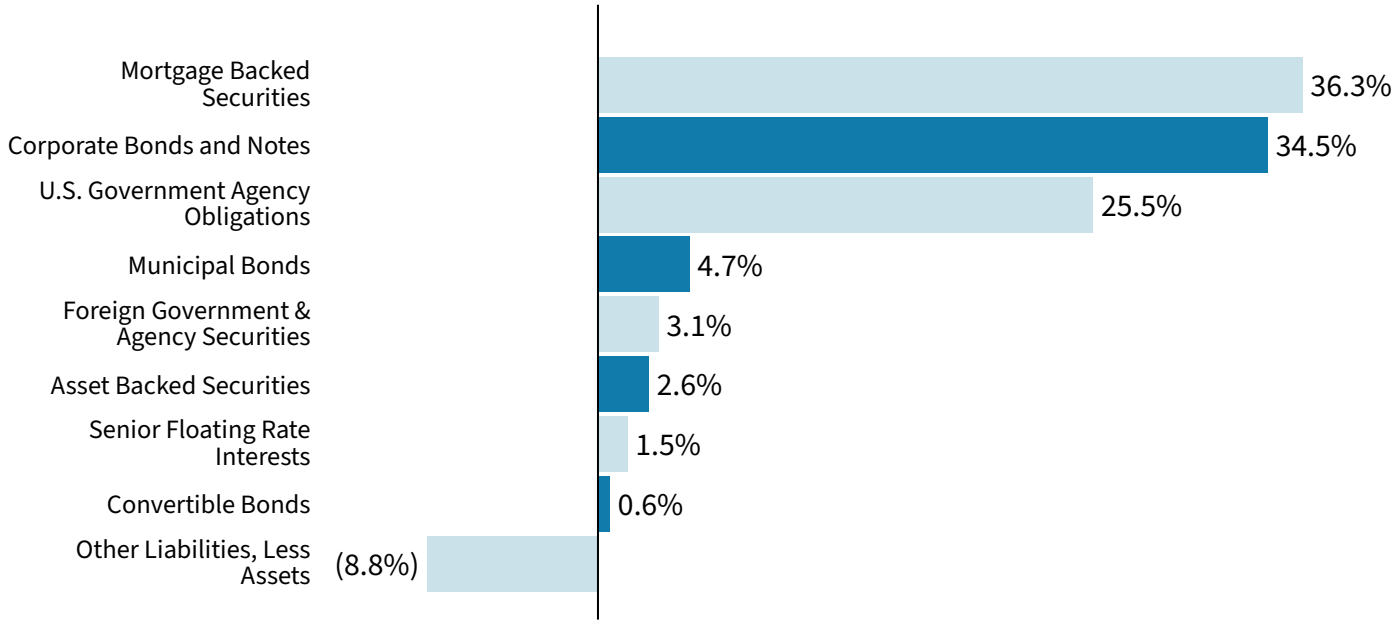
What did the Fund invest in?

The following table identifies the Fund's top ten portfolio holdings as of the end of the reporting period:

TOP TEN HOLDINGS (% of net assets)

Federal Home Loan Bank Discount Notes, 0.000%, 08/10/26	6.5%
Federal National Mortgage Association, TBA, 5.500%, 08/01/56	6.4%
European Investment Bank, 0.750%, 09/23/30	4.3%
Federal National Mortgage Association, 0.875%, 08/05/30	2.7%
Kreditanstalt fuer Wiederaufbau, 4.375%, 02/28/34	2.3%
Federal Home Loan Banks, 3.315%, 11/13/35	2.2%
Federal Home Loan Bank Discount Notes, 0.000%, 10/13/26	2.1%
Federal National Mortgage Association Principal STRIPS, 0.000%, 07/15/37	2.0%
Federal Home Loan Banks, 3.250%, 11/16/28	1.9%
Federal National Mortgage Association, 0.750%, 10/08/27	1.8%

PORTFOLIO COMPOSITION (% of net assets)



Additional Information

You can find additional information on the Fund's website, *domini.com/funddocuments*, including its:

- Prospectus
- Fund holdings
- Financial information
- Proxy voting information

You can also request this information by contacting us at 1-800-582-6757.

Scan for more information

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