Domini

Domini International Opportunities Fund℠

INVESTOR SHARES | RISEX

Shareholder Report Overview

This shareholder report contains important information about the Domini International Opportunities Fund for the period of August 1, 2023 to July 31, 2024. You can find additional information about the Fund at *domini.com*. You can also request information by contacting us at 1-800-582-6757 or by emailing funddocuments@domini.com.

What were the Fund costs for last year? (based on a hypothetical $10,000 investment)

Class Name	Cost of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Investor shares	$148	1.40%

How did the Fund perform last year and what affected its performance?

The Fund's Investor Shares returned 11.52% for the trailing twelve months ended July 31, 2024, outperforming the MSCI EAFE Net Total Return Index (the "benchmark"), which returned 11.21%.

Equities generally experienced strong positive returns over the period, boosted by falling inflation, resilient economic data, and expectations for lower interest rates. Mega-capitalization and growth stocks outperformed, with swelling enthusiasm around artificial intelligence (AI) driving particularly strong results for large technology stocks.

Sector allocations and stock selection both contributed to outperformance relative to the benchmark. The positive sector allocation impact was largely attributable to the Fund's overweight to Information Technology and underweight to Consumer Staples. Positive security selection was driven by outperformance in Health Care and Materials, partially offset by underperformance in Financials. The top individual contributor was an overweight position in Danish pharmaceutical company Novo Nordisk, which has experienced blockbuster sales for its weight-loss and diabetes medications.

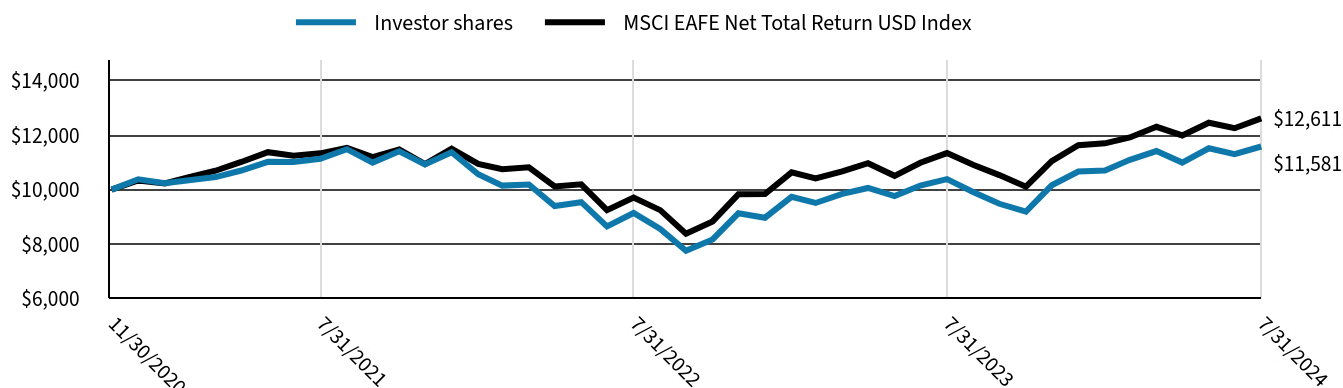| Top Relative Contributors ↑	Top Relative Detractors ↓
Sectors: Health Care (overweight) Consumer Staples (underweight) Materials (overweight) *Stocks:* Novo Nordisk A/S (overweight) Nestlé S.A. (ineligible, not held) LVMH Moët Hennessy Louis Vuitton (ineligible, not held)	*Sectors:* Financials (overweight) Industrials (overweight) Communication Services (underweight) *Stocks:* AIA Group Limited (overweight) BYD Company Ltd. (out-of-benchmark) Hitachi, Ltd. (ineligible, not held)

How has the Fund performed?

Keep in mind that the Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

CUMULATIVE RETURNS OF A HYPOTHETICAL $10,000 INVESTMENT (as of 7/31/2024)

Legend: Investor shares — MSCI EAFE Net Total Return USD Index

$12,611
$11,581

X-axis: 11/30/2020, 7/31/2021, 7/31/2022, 7/31/2023, 7/31/2024

Average Annual Total Returns (as of 7/31/24)

Name	1 Year	Since Inception (11/30/20)
Investor shares	11.52%	4.09%
MSCI EAFE Net Total Return USD Index	11.21%	6.51%

Visit *domini.com/performance* for the most recent performance information.

Key Fund Statistics

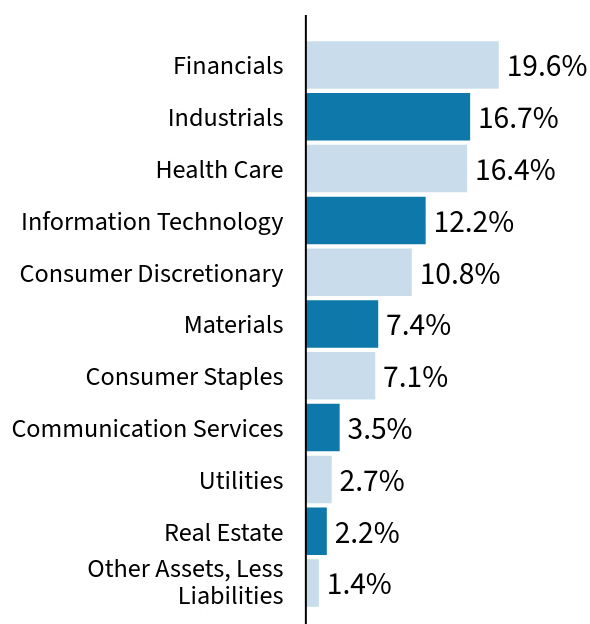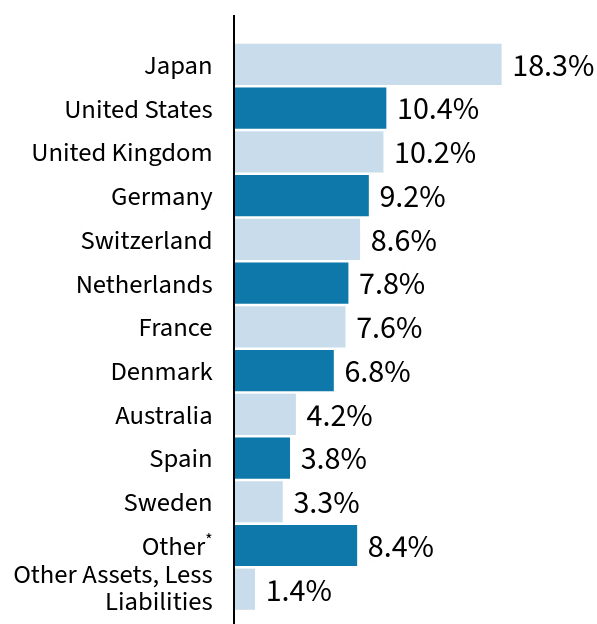The following table outlines certain key Fund statistics as of the end of the reporting period:

Fund's net assets	$24,336,020
Total number of portfolio holdings	289
Portfolio turnover rate	17%
Total advisory fees paid	$195,847

What did the Fund invest in?

The following table identifies the Fund's top ten portfolio holdings as of the end of the reporting period:

TOP TEN HOLDINGS (% of net assets)

Novo Nordisk A/S, Class B	5.3%
ASML Holding NV	4.3%
Novartis AG	2.8%
AstraZeneca PLC	2.8%
SAP SE	2.6%
Linde PLC	2.5%
Toyota Motor Corp.	2.4%
Commonwealth Bank of Australia	1.8%
Unilever PLC	1.8%
Siemens AG	1.7%

SECTOR ALLOCATION (% of net assets)

Sector	%
Financials	19.6%
Industrials	16.7%
Health Care	16.4%
Information Technology	12.2%
Consumer Discretionary	10.8%
Materials	7.4%
Consumer Staples	7.1%
Communication Services	3.5%
Utilities	2.7%
Real Estate	2.2%
Other Assets, Less Liabilities	1.4%

GEOGRAPHICAL ALLOCATION (% of net assets)

Country	%
Japan	18.3%
United States	10.4%
United Kingdom	10.2%
Germany	9.2%
Switzerland	8.6%
Netherlands	7.8%
France	7.6%
Denmark	6.8%
Australia	4.2%
Spain	3.8%
Sweden	3.3%
Other[*]	8.4%
Other Assets, Less Liabilities	1.4%

[*] Amounts represent investments in countries less than 2% of net assets

Additional Information

You can find additional information on the Fund's website, *domini.com/funddocuments*, including its:

- Prospectus
- Fund holdings
- Financial information
- Proxy voting information

You can also request this information by contacting us at 1-800-582-6757.

Scan for more information