

Domini Impact Bond FundSM

Investor Shares (DSBFX)

U.S. fixed-income strategy seeking to build strong, sustainable communities by directing capital to where it is needed most

At Domini, we believe fixed-income investments are well-suited to helping address a wide range of economic disparities in our society. The Domini Impact Bond FundSM, which was one of the first fixed-income funds to use environmental and social standards, seeks to help build healthy communities while providing shareholders a high level of current income and total return.

The Fund is managed through a unique, coordinated process: Domini sets environmental and social guidelines and objectives and conducts in-depth research and analysis to determine which securities meet our Impact Investment Standards, and Wellington constructs and manages an investment-grade portfolio of Domini-approved securities using proprietary analytical tools.

Community Investing Goals

In our bond evaluations, we focus on three key goals to build a more sustainable and equitable society: increasing **access to capital** for those historically underserved by the mainstream financial community, creating **public goods** for those most in need, and **filling capital gaps** left by current financial practice.

Impact Themes¹

Through a variety of investments in both public- and private-sector debt, the Fund helps support access to housing, quality health care and education, economic development, sustainable infrastructure, clean energy, and more. Below is an overview of the Fund's investments by theme:

	Access to Affordable Housing: \$144.6 million Residential mortgage lending, affordable housing agencies
	Economic Development: \$37.5 million Development banks, CDFIs, public socioeconomic & community development programs
	Access to Capital & Liquidity: \$23.1 million Commercial & asset-based lending, banking & financial services
	Renewable Energy & Green Project Finance: \$17.8 million Green bonds, sustainable bonds, residential solar & renewable energy project finance
	Community & Population Health: \$13.9 million Non-profit hospitals, continuing care retirement communities, healthcare innovation
	Sustainable Cities & Infrastructure: \$12.9 million Transportation infrastructure, water facilities, energy efficiency & climate resilience projects
	Technology & Consumer Services: \$12.5 million Information technology & consumer goods & services, consumer retail
	Communications & Media: \$9.8 million Wireless tower assets, telecommunications & media services
	Access to Quality Education: \$7.8 million Public schools, nonprofit universities, higher education financing, educational technologies
	Forests, Biodiversity & Sustainable Food Systems: \$2.0 million Land & water conservation, Sustainable paper, packaging & agriculture

Engaging for Impact

As active owners, we seek to amplify the Fund's impact by engaging with fixed-income issuers, promoting transparency and exploring ways bond issuances can improve access and equity and help communities address climate risks and other sustainability challenges.

Read our quarterly [Impact Updates](#) to stay informed on the impact of these efforts!

Fund Facts

Advisor: Domini Impact Investments LLC

Subadviser: Wellington Management Company LLP

Inception Date: 6/1/2000 (current investment strategy commenced 1/7/2015)

Net Assets: \$259.9 million as of 6/30/2026

Portfolio Management Team:

US Broad Markets Team, Wellington Management



Campe Goodman, CFA
Samuel Epee-Bounya
Robert Burn, CFA

What Meets Our Impact Investment Standards?

Fund & benchmark weights (%) as of 6/30/2026:²

Fund	36.6	26.1	37.3	
BUSA	46.1	4.3	24.1	25.6

- US Treasuries:** Ineligible for investment. The Fund does not invest in sovereign debt of countries that have leading nuclear weapons arsenals.
- Agency & Other Government-Related Bonds:** The Fund maintains a significant overweight to government agencies and related entities that serve purposes aligned with our goals, including US agencies that support access to affordable housing.
- Corporate & Municipal Bonds:** Impact evaluated on a case-by-case basis at an issuer or individual security level. The Fund maintains an overweight to municipal bonds that help finance public goods and advance community development.
- Securitized Bonds:** The Fund maintains a significant overweight to affordable housing mortgage-backed securities (MBS) and other types of asset-backed securities (ABS) that create liquidity and improve access to capital for goods and services.

Green, Social & Sustainability Bonds

The Fund invested a total of **\$53.7 million** in labeled green, social, & sustainability bonds as of 6/30/2026, representing 19.1% of its portfolio.²

Exclusionary Standards

When you invest in the Domini Funds, you avoid investing in certain business activities that we believe are fundamentally misaligned with our goals of universal human dignity and ecological sustainability, including:

- Weapons & Firearms
- Nuclear Power
- Fossil Fuels
- For-Profit Prisons & Immigration Detention Centers
- Alcohol, Tobacco & Gambling

1. Market value of Fund holdings grouped by theme as of 6/30/2026.

2. As of 6/30/2026. Fund portfolio weights exclude cash, cash equivalents, cash offsets, futures, and swaps, with the exception of short-term US agency obligations. Numbers may not sum to totals due to rounding.

Investor Shares Information¹

Ticker: DSBFX

CUSIP: 257132209

Annual Expense Ratio: Gross: 1.14% / Net: 0.87%²

Front-End Sales Charge (Load): None

Dividends: Accumulate daily, distributed monthly

Capital Gains: Distributed annually

Minimum Initial Investment: \$2,500 for standard accounts; \$1,500 for retirement, custodial & education savings accounts or standard accounts opened with automatic investment plans

1. Other share classes available. Please see the Fund's prospectus or contact us for more information.
2. The Fund's Adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses (excluding brokerage fees and commissions, interest, taxes, and other extraordinary expenses) in order to limit Investor share expenses to 0.87% through November 30, 2026, absent an earlier modification by the Fund's Board. There can be no assurance that the Adviser will extend the expense limitations beyond such time. While in effect, the arrangement may be terminated for a class only by agreement of the Adviser and the Fund's Board of Trustees.

Sector Weights (%)¹

	Fund
Agency Mortgage-Backed Securities	24.2
US Government Agency Obligations	23.9
Corporate Bonds & Bank Loans	17.8
Non-US Sovereign & Government-Related Bonds	10.4
Commercial Mortgage-Backed Securities	9.3
Local & Nonprofit Municipal Bonds	8.2
Asset-Backed Securities	3.0
Government-Related Municipal Bonds	2.4
Non-Agency Residential MBS	0.8
US Treasuries ²	—
Total	100.0

Top Ten Holdings¹

Security Description	Coupon (%)	Maturity	Weight (%)
Federal Home Loan Banks (Discount Note)	0	8/10/26	6.0
Fannie Mae or Freddie Mac TBA (30-Yr)	5.5	7/13/56	4.0
European Investment Bank	0.75	9/23/30	4.0
Fannie Mae	0.875	8/5/30	2.5
Kreditanstalt für Wiederaufbau (KfW)	4.375	2/28/34	2.1
Federal Home Loan Banks	3.315	11/13/35	2.1
Fannie Mae or Freddie Mac TBA (30-Yr)	5.5	8/13/56	2.0
Fannie Mae Principal Strip	0	7/15/37	1.9
Federal Home Loan Banks	3.25	11/16/28	1.7
Fannie Mae	0.75	10/8/27	1.7
Total			28.1

1. As of 6/30/2026. Fund portfolio weights exclude cash, cash equivalents, cash offsets, futures, & swaps, with the exception of short-term US agency obligations. Numbers may not sum to totals due to rounding.
2. The Fund does not invest in US Treasuries in accordance with our exclusionary standards on nuclear weapons arsenals.

Average Annual Total Returns (%) as of 6/30/2026 Calendar Year Returns (%)

	Year to Date ¹	1 Year	3 Years	5 Years	10 Years
Fund (DSBFX)	1.00	3.50	4.06	-0.35	1.68
BUSA	0.62	3.79	4.15	0.08	1.54

2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
6.07	1.73	5.72	-14.66	-0.84	10.06	9.14	-0.91	3.85	3.44
7.30	1.25	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65

1. Returns for periods of less than one year are not annualized.

Past performance is no guarantee of future results. An investment in the Fund is not a bank deposit, is not insured, and is subject to certain risks, including loss of principal, impact investing, portfolio management, style, information, market, interest rate, and credit risks. The Fund's returns quoted above represent past performance after all expenses. The returns reflect any applicable expense waivers in effect during the periods shown. Without such waivers, returns would be lower. Investment return, principal value, and yield will fluctuate. Your shares, when redeemed, may be worth more or less than their original cost. You may lose money. Total return for the Fund is based on the Fund's net asset values and assumes all dividends and capital gains were reinvested. The total returns do not reflect the deduction of fees and taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing security regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks may be heightened in connection with investments in emerging market countries. The Adviser's evaluation of environmental and social factors in its investment selections will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund depending on whether such investments are in or out of favor. The value of your investment may decrease if the Adviser's or Subadviser's judgment about Fund investments does not produce the desired results. There is a risk that information used by the Adviser to evaluate environmental and social factors, may not be readily available or complete, which could negatively impact the Adviser's ability to evaluate such factors and Fund performance.

Before investing, consider the Domini Impact Bond Fund's investment objectives, risks, charges and expenses. Contact us for a prospectus containing this and other information. Read it carefully.

The composition of the Fund's portfolio is subject to change. Visit www.domini.com to view the most current list of the Fund's holdings or the most recent Semi Annual Report containing a description of the Fund's portfolio.

During periods of rising interest rates, bond funds can lose value. Some of the Fund's community development investments may be unrated and may carry greater credit risks than the Fund's other holdings. The Fund currently holds a large percentage of its portfolio in mortgage-backed securities. During periods of falling interest rates, mortgage-backed securities may prepay the principal due, which may lower the Fund's return by causing it to reinvest at lower interest rates. The Fund may hold a substantial portion of its assets in the direct obligations of US government agencies and government-sponsored entities such as Fannie Mae (formally known as the Federal National Mortgage Association), Freddie Mac (formally known as the Federal Home Loan Mortgage Corporation), the Federal Farm Credit Banks Funding Corporation, or the Government National Mortgage Association ("Ginnie Mae"). Although the US government guarantees principal and interest payments on securities issued by the US government and some of its agencies, such as securities issued by the Ginnie Mae, this guarantee does not apply to losses resulting from declines in the market value of these securities. Some of the US government securities that the Domini Funds may hold are not guaranteed or backed by the full faith and credit of the US government, and no assurance can be given that the US government will provide financial support and sponsorship to Fannie Mae, Freddie Mac, or other government-sponsored enterprises in the future. The reduction or withdrawal of historical financial market support activities by the US Government and Federal Reserve, or other governments/central banks could negatively impact financial markets generally, and increase market, liquidity and interest rate risks which could adversely affect the Fund's returns.

Investments in derivatives can be volatile. Potential risks include currency risk, leverage risk (the risk that small market movements may result in large changes in the value of an investment), liquidity risk, index risk, pricing risk, and counterparty risk (the risk that the counterparty may be unwilling or unable to honor its obligations). TBA (To Be Announced) securities involve the risk that the security the Fund buys will lose value prior to its delivery. There also is the risk that the security will not be issued or that the other party to the transaction will not meet its obligation, which can adversely affect the Fund's results.

The Bloomberg US Aggregate Bond Index (BUSA) is an index representing securities that are US domestic, taxable, and dollar denominated and covering the US investment-grade fixed-rate bond market, with index components for government and corporate securities and asset-backed securities. Investors cannot invest directly in the BUSA.

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