



Domini Forest Project

Investment Beliefs and Principles

As of December 31, 2022

These two documents acknowledge Domini's beliefs in the overall role of systemic risks and rewards in investment and our commitment to manage the role of forest-related challenges in this context.

Preparation of these beliefs statements were among the first steps we took as we confronted the challenges of a system-level approach and then later as we implemented our decision to focus on forests and related lands in that context. We view these as documents that provide a foundation upon which our specific practices can be built. In addition, they serve as a framework within which our initiatives can be evaluated for their consistency and effectiveness.

Our Investment Beliefs and Principles

Formalized in 2017

Our Beliefs

- Investments have system-level impact on finance, society and the environment. Investors have an ethical obligation to acknowledge these consequences.
- Investors that strengthen the resilience and integrity of those critical systems create lasting value. Investors that fail to do so cause harm.
- Long-term investment performance depends upon the above principles.

Our Objectives

- To serve our clients' financial well-being while preserving and enhancing the environment and society through responsible asset management.
- To measure and report our financial, societal and environmental impacts.

Our Strategies

- **Setting Standards:** *As investors*, we participate in capital markets using financial, social, and environmental standards in all of our investment decisions.
- **Engagement:** *As owners*, we engage with issuers, civil society organizations, and policymakers to create financial, environmental, and societal value.
- **Community Investing:** *As neighbors*, we seek to help build strong, sustainable communities by directing capital to where it is needed most.

Our Forest-related Investment Beliefs and Principles
Formalized in 2019, Updated in 2022.

Our Forest-related Investment Beliefs

- Societies and economies, and therefore businesses and investments, are built on stable and healthy environmental systems with respect to climate and biodiversity.
- Forests and related lands provide substantial value to investors and corporations with regard to stable and healthy environmental systems
- Investors' policies and practices can impact forests and related lands either positively or negatively.
- Corporations and investors can act effectively to preserve, measure, and enhance the value they derive from these lands.

Our Forest-related Effectiveness Principles

- Base our investments, engagements, and other investment-related decisions on a holistic understanding of corporations' and investors' dependence and impact on the long-term value and services of forests and related lands.
- Work to create a positive systems dynamic that enhances the value of forests and related lands.
- Identify, monitor, and report on our direct and indirect impacts on forests and related lands, with an emphasis on climate, biodiversity, and Indigenous peoples.
- Share our principles and processes with investors, investees, and the financial community to promote holistic, long-term policies and practices regarding forests and related lands,

Domini Forests Project Beliefs and Principles, December 2022

Before investing, consider each Fund's investment objectives, risks, charges and expenses. Contact us at 1.800.582.6757 for a prospectus containing this and other important information. Read it carefully.

An investment in the Domini Funds is not a bank deposit, is not insured, and is subject to certain risks, including loss of principal. An investment in the Domini Impact Equity Fund is subject to certain risks, including impact investing, portfolio management, information, market, mid- to large-cap companies, and small-cap companies risks. An investment in the Domini International Opportunities Fund is subject to certain risks, including foreign investing, geographic focus, country, currency, impact investing, portfolio management, and information risks. An investment in the Domini Sustainable Solutions Fund is subject to certain risks, including sustainable investing, portfolio management, information, market, mid- to large-cap companies, and small-cap companies risks. An investment in the Domini Impact International Equity Fund is subject to certain risks, including foreign investing and emerging markets, geographic focus, country, currency, impact investing, portfolio management, and quantitative investment approach risks. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing securities regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks may be heightened in connection with investments in emerging market countries. An investment in the Domini Impact Bond Fund is subject to certain risks, including impact investing, portfolio management, style, information, market, interest rate, and credit risks. The Adviser's evaluation of environmental and social factors in its investment selections and the timing of the Subadviser's implementation of the Adviser's investment selections will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund depending on whether such investments are in or out of favor. The value of your investment may decrease if the Adviser's or Subadviser's judgment about Fund investments does not produce the desired results. There is a risk that information used by the Adviser to evaluate environmental and social factors, may not be readily available or complete, which could negatively impact the Adviser's ability to evaluate such factors and Fund performance. The Domini Funds are only offered for sale in the United States. DSIL Investment Services LLC, Distributor, Member FINRA. Domini Impact Investments LLC is the Funds' Adviser. The Funds are subadvised by unaffiliated entities. 1/23