

Domini International Opportunities FundSM

Fund Facts as of December 31, 2023

Domini

www.domini.com | 1-800-582-6757

Key Facts

Fund Type: Core international stock market exposure through diversified mid- to large-cap equities in developed markets

Fund Objective: Long-term total return

Inception Date: November 30, 2020

Net Assets: \$23.2 million

Dividends: Distributed semi-annually

Capital Gains: Distributed annually



The Domini International Opportunities Fund Investor Shares (RISEX) received ★★★★★ Overall Morningstar RatingTM in the Foreign Large Growth Category as of 12/31/23, based on a three-year rating of four stars among 392 funds.

Investment Process

Domini's Impact Investment Standards focus on two fundamental goals: **universal human dignity** & **ecological sustainability**.

Certain lines of business are excluded across all strategies, including weapons & firearms, nuclear, oil, natural gas, coal & uranium mining, for-profit prisons, tobacco, alcohol, and gambling.

The Domini International Opportunities Fund's investment process combines two unique strategies.

Domini Impact Investments

Domini makes all security selections and investment decisions, managing the two strategies as follows:

International Core 80-95% of Fund Portfolio	Thematic Solutions 5-20% of Fund Portfolio
Provides core international equity exposure through mid- to large-cap companies with strong peer-relative environmental and social performance.	Provides opportunistic exposure to solution-oriented companies across the market-cap spectrum.
ESG research guided by Impact Investment Standards.	ESG research & financial analysis focused on innovation & long-term growth potential.
Companies evaluated on business alignment & stakeholder relations using proprietary framework & industry-specific key performance indicators.	Supports the following themes: low-carbon transition, sustainable communities, clean water, sustainable food systems, societal health & well-being, financial inclusion, & economic opportunity.

SSGA Funds Management

SSGA is responsible for trading and cash management.

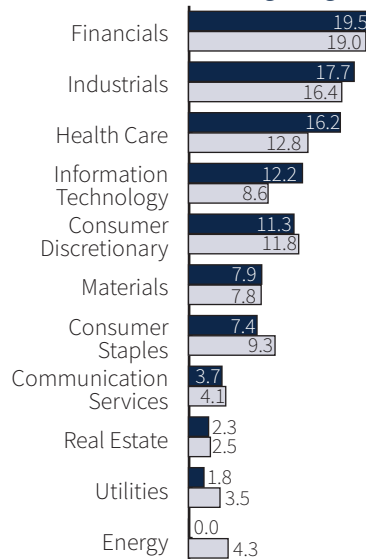
Domini International Opportunities Fund Portfolio

Domini Impact Investments

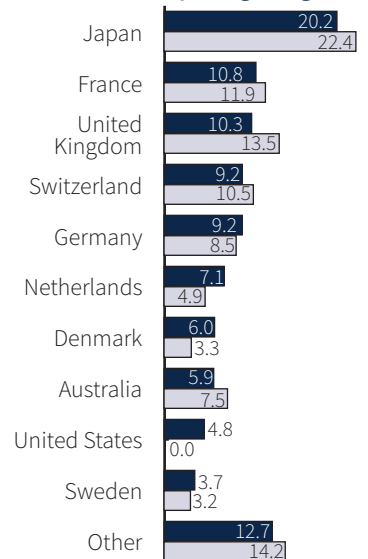
Domini engages with companies about important issues and seeks to influence them to improve ESG performance. Engagement tools include:

- Direct dialogue with company management
- Disciplined and complete proxy voting

GICS Sector Weightings (%)*



Country Weightings (%)*



■ Fund Portfolio ■ MSCI EAFE NR Index

Top Ten Portfolio Holdings (%)*

Novo Nordisk A/S (Class B)	4.6	Toyota Motor Corp	2.6
ASML Holding N.V.	3.9	SAP SE	2.2
Novartis AG	2.8	Siemens AG	2.0
AstraZeneca plc	2.6	Commonwealth Bank of Australia	1.7
Linde plc	2.6	L'Oréal S.A.	1.6
Total	26.5		

Portfolio Characteristics†

	Fund	MSCI EAFE NR Index
Number of Holdings	282	783
Annual Turnover (as of July 31, 2023)†	18%	—
Weighted-Average Market Cap (\$M)	108,590	91,812
Median Market Cap (\$M)	17,586	13,762
Price/Book Ratio	2.4x	1.8x
Price/Earnings Ratio (Trailing 12 Months)	20.3x	15.8
Return on Equity (Trailing 12 Months)	12.7%	12.3%
Tracking Error (1-Year Projected)	2.2%	—
Beta (1-Year Projected)	1.00	—

* Fund Portfolio weights are as of December 31, 2023 and exclude cash and cash equivalents. Numbers may not add up to totals due to rounding.

† Source: Bloomberg Portfolio Risk & Analytics, except as noted by †. All characteristics are as of December 31, 2023, unless otherwise noted.

Annual Turnover is the lesser of purchases or sales for the trailing 12 months divided by the portfolio's average trailing 13-month net asset values. **Price/Book Ratio** is the weighted harmonic average of the price/book ratios of the stocks in the portfolio, which are the stocks' most recent closing prices divided by their book value per share. **Price/Earnings Ratio** is the weighted harmonic average of the price/earnings ratios of the stocks in the portfolio, which are the stocks' most recent closing prices divided by their earnings per share over the trailing 12 months. **Return on Equity** is the portfolio's total net income less cash preferred dividends divided by the portfolio's total common equity. **Tracking Error** is the standard deviation of residual returns, which are the differences between fund's projected returns and the index's projected returns. Tracking error measures the degree of dispersion of fund returns around the index. Generally, the higher the tracking risk, the greater the active bets the manager has taken. **Beta** is a measure of the volatility of a fund relative to its benchmark index. A beta greater (less) than 1 is more (less) volatile than the index.

Share Classes

	Investor	Institutional ¹
Ticker	RISEX	LEADX
CUSIP	257132753	257132746
Inception Date	November 30, 2020	November 30, 2020
Net Assets as of December 31, 2023 (\$ millions)	3.6	19.7
Annual Expense Ratio ²	Gross: 4.32% / Net: 1.40%	Gross: 2.19% / Net: 1.15%
Front-End Sales Charge	None	None
Minimum Investment for Standard/Retirement & Custodial Accounts	\$2,500/\$1,500	\$500,000

1. Institutional shares are available to qualified endowments, foundations, religious organizations and other nonprofit entities, individuals, retirement plan sponsors, family office clients, private trusts, certain corporate or similar institutions, or omnibus accounts maintained by financial intermediaries that meet the minimum investment requirements. If you do not meet the minimum investment requirements, please refer to the Investor shares.

2. The Fund's Adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor and Institutional share expenses to 1.40% and 1.15%, respectively. These expense limitations are in effect through November 30, 2024. There can be no assurance that the Adviser will extend the expense limitations beyond such time. While in effect, the arrangement may be terminated for a class only by agreement of the Adviser and the Fund's Board of Trustees.

Average Annual Total Returns (%) as of December 31, 2023

	1 Year	3 Years	5 Years	10 Years	Since Inception (11/30/20)	Calendar Year Returns (%)		
Investor Shares (RISEX)	18.88	0.89	n/a	n/a	2.10	2023	2022	2021
Institutional Shares (LEADX)	19.20	1.14	n/a	n/a	2.34	18.88	21.14	9.55
MSCI EAFE NR Index	18.24	4.02	n/a	n/a	5.01	19.20	-20.94	9.78
						18.24	-14.45	11.26

Past performance is no guarantee of future results. The Fund's returns quoted above represent past performance after all expenses. The returns reflect any applicable expense waivers in effect during the periods shown. Without such waivers, returns would be lower. Investment return, principal value, and yield will fluctuate. Your shares, when redeemed, may be worth more or less than their original cost. Certain fees and expenses also apply to a continued investment in the Fund and are described in the prospectus. See the Fund's prospectus for further information. Total return for the Fund is based on the Fund's net asset values and assumes all dividends and capital gains were reinvested. The total returns do not reflect the deduction of fees and taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares. An investment in the Fund is not a bank deposit, is not insured, and is subject to certain risks, including possible loss of principal. The market value of Fund investments will fluctuate, and you may lose money. The Fund is subject to certain risks including foreign investing, geographic focus, country, currency, impact investing, portfolio management, and information risks. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing security regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks may be heightened in connection with investments in emerging market countries. The Adviser's evaluation of environmental and social factors in its investment selections will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund depending on whether such investments are in or out of favor. The value of your investment may decrease if the Adviser's or Subadviser's judgement about Fund investments does not produce the desired results. There is a risk that information used by the Adviser to evaluate environmental and social factors, may not be readily available or complete, which could negatively impact the Adviser's ability to evaluate such factors and Fund performance.

The Morningstar Rating[™] for funds, or "star rating", is calculated for managed products mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed end (including funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Domini International Opportunities Fund Investor Shares was rated against the following numbers of Foreign Large Growth funds over the following time period: 392 funds in the last three years. Past performance is no guarantee of future results.

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Before investing, consider the Fund's investment objectives, risks, charges and expenses. Contact us for a prospectus containing this and other information. Read it carefully.

Morgan Stanley Capital International Europe, Australasia, and Far East Net Total Return USD Index (MSCI EAFE NR) is a market-capitalization weighted index representing the performance of large- and mid-capitalization companies in developed markets outside the United States and Canada. MSCI EAFE NR returns reflect reinvested dividends net of withholding taxes but reflect no deduction for fees, expenses or other taxes. Investors cannot invest directly in the MSCI EAFE NR. MSCI Inc. (MSCI) makes no warranties and shall have no liabilities with respect to data included herein and it is not intended to be investment advice. Such data may not be redistributed or used for other products. This report is not approved or reviewed by MSCI.

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The composition of the Fund's portfolio is subject to change. Visit www.domini.com to view the most current list of the Fund's holdings or the most recent Annual Report containing a description of the Fund's portfolio.

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