

Diversified U.S. equity strategy investing in peer-relative environmental and social leaders

The Domini Impact Equity FundSM was one of the world's first socially responsible mutual funds when it was launched in 1991, and it has been a driving force for change in capital markets for over thirty years. The Fund is managed by pioneers in the field of impact investing and seeks to provide its shareholders with long-term total return consistent with the promotion of ecological sustainability and universal human dignity.

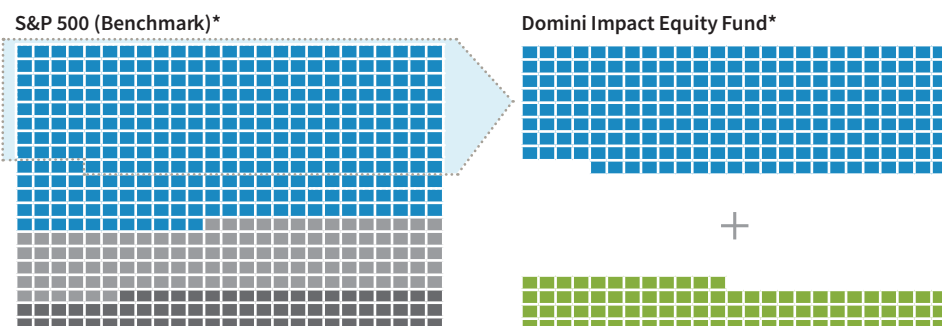
Its active investment strategy leverages Domini's Impact Investment Standards and bottom-up environmental and social research to invest in stocks of U.S. companies that demonstrate peer-relative environmental and social leadership, as well as providing opportunistic thematic exposure to companies that demonstrate a commitment to sustainability solutions.

Engaging for Impact

As active owners, we seek to amplify the Fund's impact by engaging with companies to address risks and drive positive environmental and social outcomes. This is achieved through a combination of tools, including direct dialogue, shareholder proposals, proxy voting, and public statements & advocacy.

Read our quarterly [Impact Updates](#) to stay informed on the impact of these efforts!

What Meets Our Impact Investment Standards?



Out of 500 companies in the benchmark:

■ **311** met our Standards and were considered eligible for investment

■ **119** (118 ineligible plus 1 unrated) did NOT meet our Standards based on our qualitative evaluations of their environmental and social impacts

■ **70** did NOT meet our Standards based on our exclusions of fundamentally misaligned business activities (see Exclusionary Standards)

*As of 6/30/2024

Domini Impact Equity Fund*

The Fund invested in 308 companies including:

■ **221** out of 311 eligible benchmark companies that we believe demonstrate peer-relative environmental and social leadership and/or provide solutions to sustainability challenges

■ **87** eligible companies from outside the benchmark, including select companies outside its geographic and/or market-cap constraints

Fund Facts

Advisor: Domini Impact Investment LLC

Subadviser: SSGA Funds Management, Inc. (responsible for trading & cash management)

Inception Date: 6/3/1991 (current investment strategy commenced 12/1/2018)

Fund Net Assets: \$1,097.0 million as of 6/30/2024

Portfolio Management Team:



Amy Domini, CFA
Founder & Chair



Carole Laible
CEO

Morningstar Low Carbon DesignationTM

This is assigned to portfolios that have low-carbon risk scores and low levels of fossil fuel exposure. The designation is an indicator that the companies held in a portfolio are in general alignment with the transition to a low-carbon economy.¹



as of 4/30/2024

Science-Based Targets

We encourage the companies we invest in to adopt science-based targets to reduce GHG emissions. **59%** of companies held by the Fund as of 6/30/2024 have set or committed to science-based targets.²

Promoting Diversity

Gender and racial diversity on corporate boards helps mitigate governance risks and promote a more equitable, inclusive culture. We view proxy voting as an important avenue to help improve diversity. In 2023, the Fund opposed **48%** of board director elections due to insufficient diversity.³

Exclusionary Standards

When you invest in the Domini Funds, you avoid investing in certain business activities that we believe are fundamentally misaligned with our goals of universal human dignity and ecological sustainability, including:

- Weapons & Firearms
- Nuclear Power
- Fossil Fuels
- For-Profit Prisons & Immigration Detention Centers
- Alcohol, Tobacco & Gambling

1. Carbon metrics as of 4/30/2024. Based on 99.71% of eligible portfolio covered. Data is based on long positions only. To receive the Morningstar Low Carbon DesignationTM, a portfolio must have a 12-month average Portfolio Carbon Risk Score below 10 and a 12-month average Fossil Fuel Involvement below 7%. As of 4/30/2024, Fund's Portfolio Carbon Risk Score was 3.92.

2. 183 of 308 companies held by the Fund as of 3/31/2024 have set or committed to science-based targets, according to the Science-Based Targets initiative (SBTi), including 144 that have had their targets validated by SBTi and 39 that have made commitments to develop targets and submit them for validation within 24 months (excluding those that have failed to submit targets within 24 months of their commitments).

3. During 2023, the Fund voted to oppose 1,529 out of 2,741 director election proposals, including 1,317 opposed due to insufficient diversity. In certain markets, where data is available, both racial and gender diversity is considered when evaluating board diversity.

Investor Shares Information¹

Ticker: DSEFX
CUSIP: 257132100
Annual Expense Ratio: 1.00% (gross/net) ²
Front-End Sales Charge (Load): None

Dividends: Distributed quarterly
Capital Gains: Distributed annually
Minimum Initial Investment: \$2,500 for standard accounts; \$1,500 for retirement, custodial & education savings accounts or standard accounts opened with automatic investment plans

1. Other share classes available. Please see the Fund's prospectus or contact us for more information.
2. The Fund's Adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor share expenses to 1.09%. This expense limitation is in effect through November 30, 2024. There can be no assurance that the Adviser will extend this expense limitation beyond such time. While in effect, the arrangement may be terminated only by agreement of the Adviser and the Fund's Board of Trustees.

Top Ten Holding Weights (%)¹

	Fund
Microsoft Corporation	7.6
Apple Inc.	7.0
Nvidia Corporation	7.0
Alphabet Inc. (Class A)	4.5
Amazon.com, Inc.	4.0
Broadcom Inc.	2.3
Tesla, Inc.	1.8
Novo Nordisk A/S (ADR)	1.5
Visa Inc. (Class A)	1.3
ASML Holding N.V. (ADR)	1.3
Total	38.4

GICS Sector Weights (%)¹

	Fund	S&P 500
Information Technology	38.2	32.4
Health Care	12.9	11.7
Financials	12.1	12.4
Consumer Discretionary	10.0	10.0
Communication Services	8.3	9.3
Industrials	7.4	8.1
Consumer Staples	6.0	5.8
Real Estate	2.3	2.2
Materials	2.3	2.2
Utilities	0.5	2.3
Energy ²	—	3.6
Total	100.0	100.0

1. As of 6/30/24. Fund portfolio weights exclude cash and cash equivalents. Weights may not sum to totals due to rounding.
2. The Fund not invest in the GICS Energy sector in accordance with our exclusionary standards on fossil fuels.

Average Annual Total Returns (%) as of 6/30/24

	Year to Date ¹	1 Year	3 Years	5 Years	10 Years ²
Fund (DSEFX)	13.68	22.62	5.82	13.81	9.89
S&P 500	15.29	24.56	10.01	15.05	12.86

Calendar Year Returns (%)

2023	2022	2021	2020	2019	2018 ²	2017 ²	2016 ²	2015 ²	2014 ²
28.42	-25.70	21.30	30.62	31.66	-9.08	15.42	11.24	-7.27	13.97
26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69

1. Returns for periods of less than one year are not annualized.
2. The Fund's current investment strategy and Subadviser services commenced on 12/1/2018. Performance information for periods prior to 12/1/2018 reflects the investment strategies employed during those periods.

Past performance is no guarantee of future results. The Fund's returns quoted herein represent past performance after all expenses. The returns reflect any applicable expense waivers in effect during the periods shown. Without such waivers, the Fund's performance would be lower. Investment return, principal value, and yield will fluctuate. Your shares, when redeemed, may be worth more or less than their original cost. You may lose money. Contact us for performance information current to the most recent month-end, which may be lower or higher than the performance data quoted. An investment in the Fund is not a bank deposit, is not insured, and is subject to certain risks, including loss of principal, impact investing, portfolio management, information, market, mid- to large-cap companies, and small-cap companies risks. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing securities regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks may be heightened in connection with investments in emerging market countries. The Adviser's evaluation of environmental and social factors in its investment selections and the timing of the Subadviser's implementation of the Adviser's investment selections will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund depending on whether such investments are in or out of favor. The value of your investment may decrease if the Adviser's or Subadviser's judgment about Fund investments does not produce the desired results. There is a risk that information used by the Adviser to evaluate environmental and social factors, may not be readily available or complete, which could negatively impact the Adviser's ability to evaluate such factors and Fund performance.

Before investing, consider the Domini Impact Equity Fund's investment objectives, risks, charges and expenses. Contact us for a prospectus containing this and other information. Read it carefully.

The composition of the Fund's portfolio is subject to change. Visit www.domini.com to view the most current list of the Fund's holdings or the most recent Annual Report containing a description of the Fund's portfolio.

The Standard & Poor's 500 Index ("S&P 500") is a market-capitalization weighted index representing the performance of large-capitalization companies in the United States. Investors cannot invest directly in the S&P 500. The index is a product of S&P Dow Jones Indices LLC ("SPDJI") and has been licensed for use by Domini. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); S&P® and S&P 500® are trademarks of S&P; and these trademarks have been licensed for use by SPDJI and sub-licensed for certain purposes by Domini. Domini product(s) are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and S&P, a division of The McGraw-Hill Companies, Inc., and is licensed for use by Domini Impact Investments. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification nor shall any such party have any liability therefrom.

© 2024 Morningstar. All Rights Reserved. The Morningstar carbon risk information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The ESG-related information, methodologies, tools, ratings, data and opinions contained or reflected herein are not directed to or intended for use or distribution to India-based clients or users and their distribution to Indian resident individuals or entities is not permitted.

The Domini Funds are only offered for sale in the United States. DSIL Investment Services LLC ("DSILD"), Distributor, Member FINRA. Domini Impact Investments LLC ("Domini") is the Fund's Adviser. The Fund is subadvised by SSGA Funds Management, Inc. ("SSGA"). DSILD and Domini are not otherwise affiliated with SSGA.

Domini Impact Investments® and Domini® are registered service marks of Domini. Domini Impact Equity FundSM is a service mark of Domini. Domini Impact Investment Standards is copyright © 2006-2024 by Domini Impact Investments LLC. All rights reserved. 7/24