

## Diversified international equity strategy investing in peer-relative environmental and social leaders

Today, global stock markets offer thousands of investment opportunities. With the Domini International Opportunities Fund<sup>SM</sup>, shareholders have the opportunity to benefit from broad international diversification while helping make a difference around the world. The Fund is managed by pioneers in the field of impact investing and seeks to provide its shareholders with long-term total return consistent with the promotion of ecological sustainability and universal human dignity.

The Fund's active investment strategy leverages Domini's Impact Investment Standards and bottom-up environmental and social research to invest in stocks of companies that demonstrate peer-relative environmental and social leadership throughout developed markets in Europe and the Asia Pacific. It also provides opportunistic thematic exposure to companies delivering solutions to some of the world's greatest sustainability challenges.



The Fund's Investor shares (RISEX) received an **Overall Morningstar Rating™** of ★★★★★ in the Foreign Large Growth Category as of 6/30/2024, based on its three-year rating among 383 funds. Morningstar ratings are based on risk-adjusted returns.

### What Meets Our Impact Investment Standards?

#### MSCI EAFE NR (Benchmark)\*

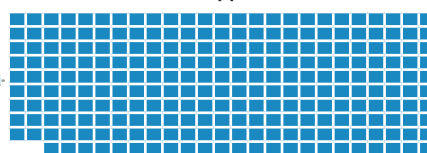


#### Out of 728 companies in the benchmark:

- **472** met our Standards and were considered eligible for investment
- **157** (156 ineligible plus one unrated) did NOT meet our Standards based on our qualitative evaluations of their environmental and social impacts
- **99** did NOT meet our Standards based on our exclusions of fundamentally misaligned business activities (see Exclusionary Standards)

\*As of 6/30/2024

#### Domini International Opportunities Fund\*



#### The Fund invested in 289 companies including:

- **248** out of 472 eligible benchmark companies that we believe demonstrate peer-relative environmental and social leadership and/or provide solutions to sustainability challenges
- **41** eligible companies from outside the benchmark, including select companies outside its geographic and/or market-cap constraints

### Engaging for Impact

As active owners, we seek to amplify the Fund's impact by engaging with companies to address risks and drive positive environmental and social outcomes. This is achieved through a combination of tools, including direct dialogue, proxy voting, and public statements & advocacy.

### Fund Facts

**Advisor:** Domini Impact Investment LLC

**Subadviser:** SSGA Funds Management, Inc. (responsible for trading & cash management)

**Inception Date:** 11/30/2020

**Fund Net Assets:** \$23.7 million as of 6/30/2024

#### Portfolio Management Team:



Amy Domini, CFA  
Founder & Chair



Carole Laible  
CEO

### Morningstar Low Carbon Designation™

This is assigned to portfolios that have low-carbon risk scores and low levels of fossil fuel exposure. The designation is an indicator that the companies held in a portfolio are in general alignment with the transition to a low-carbon economy.<sup>1</sup>



as of 4/30/2024

### Science-Based Targets

We encourage the companies we invest in to adopt science-based targets to reduce GHG emissions.

**75%** of companies held by the Fund as of 6/30/2024 have set or committed to science-based targets.<sup>2</sup>

### Promoting Diversity

Gender and racial diversity on corporate boards helps mitigate governance risks and promote a more equitable, inclusive culture. We view proxy voting as an important avenue to help improve diversity. In 2023, the Fund opposed **57%** of board director elections due to insufficient diversity.<sup>3</sup>

### Exclusionary Standards

When you invest in the Domini Funds, you avoid investing in certain business activities that we believe are fundamentally misaligned with our goals of universal human dignity and ecological sustainability, including:

- Weapons & Firearms
- Nuclear Power
- Fossil Fuels
- For-Profit Prisons & Immigration Detention Centers
- Alcohol, Tobacco & Gambling

1. Carbon metrics as of 4/30/2024. Based on 99.05% of eligible portfolio covered. Data is based on long positions only. To receive the Morningstar Low Carbon Designation™, a portfolio must have a 12-month average Portfolio Carbon Risk Score below 10 and a 12-month average Fossil Fuel Involvement below 7%. As of 4/30/2024, Fund's Portfolio Carbon Risk Score was 5.87.

2. 217 of 289 companies held by the Fund as of 6/30/2024 have set or committed to science-based targets, according to the Science-Based Targets initiative (SBTi), including 184 that have had their targets validated by SBTi and 33 that have made commitments to develop targets and submit them for validation within 24 months (excluding those that have failed to submit targets within 24 months of their commitments).

3. During 2023, the Fund voted to oppose 1,182 out of 1,853 director election proposals, including 1,054 opposed due to insufficient diversity. In certain markets, where data is available, both racial and gender diversity is considered when evaluating board diversity.

**Investor Shares Information<sup>1</sup>**

<b>Ticker:</b> RISEX	<b>Dividends:</b> Distributed semi-annually
<b>CUSIP:</b> 257132753	<b>Capital Gains:</b> Distributed annually
<b>Annual Expense Ratio:</b> Gross: 4.32% / Net: 1.40% <sup>2</sup>	<b>Minimum Initial Investment:</b> \$2,500 for standard accounts; \$1,500 for retirement, custodial & education savings accounts or standard accounts opened with automatic investment plans
<b>Front-End Sales Charge (Load):</b> None	

1. Other share classes available. Please see the Fund's prospectus or contact us for more information.
2. The Fund's Adviser has contractually agreed to waive certain fees and/or reimburse certain ordinary operating expenses in order to limit Investor share expenses to 1.40%. This expense limitation is in effect through November 30, 2024. There can be no assurance that the Adviser will extend this expense limitation beyond such time. While in effect, the arrangement may be terminated only by agreement of the Adviser and the Fund's Board of Trustees.

**Top Ten Holding Weights (%)<sup>1</sup>**

	Fund
Novo Nordisk A/S (Class B)	5.9
ASML Holding N.V.	4.9
AstraZeneca plc	2.9
Novartis AG	2.8
Toyota Motor Corporation	2.7
SAP SE	2.5
Linde plc	2.5
Siemens AG	1.8
Commonwealth Bank of Australia	1.7
Unilever plc	1.6
<b>Total</b>	<b>29.5</b>

**GICS Sector Weights (%)<sup>1</sup>**

	Fund	MSCI EAFE NR
Financials	19.7	20.0
Health Care	16.9	13.5
Industrials	16.8	16.9
Information Technology	13.1	9.5
Consumer Discretionary	11.2	11.5
Materials	7.4	6.7
Consumer Staples	6.9	8.5
Communication Services	3.5	4.1
Utilities	2.5	3.1
Real Estate	2.1	2.0
Energy <sup>2</sup>	—	4.1
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

**Country Weights (%)<sup>1</sup>**

	Fund	MSCI EAFE NR
Japan	18.4	22.7
United States	10.2	9.0
United Kingdom	9.9	10.7
Germany	9.3	8.6
Switzerland	8.4	6.4
Netherlands	8.3	5.0
France	7.7	9.5
Denmark	7.4	4.0
Australia	4.3	7.6
Spain	3.8	2.6
Other	12.2	14.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

1. As of 6/30/2024. Fund portfolio weights exclude cash and cash equivalents. Weights may not sum to totals due to rounding.
2. The Fund not invest in the GICS Energy sector in accordance with our exclusionary standards on fossil fuels.

**Average Annual Total Returns (%) as of 6/30/24**

	Year to Date <sup>1</sup>	1 Year	3 Years	Since Inception (11/30/20)	5 Years
Fund (RISEX)	6.00	11.36	0.87	3.47	n/a
MSCI EAFE NR	5.34	11.54	2.89	5.82	n/a

**Calendar Year Returns (%)**

	2023	2022	2021
Fund (RISEX)	18.88	-21.14	9.55
MSCI EAFE NR	18.24	-14.45	11.26

1. Returns for periods of less than one year are not annualized.

**Past performance is no guarantee of future results.** The Fund's returns quoted herein represent past performance after all expenses. The returns reflect any applicable expense waivers in effect during the periods shown. Without such waivers, the Fund's performance would be lower. Investment return, principal value, and yield will fluctuate. Your shares, when redeemed, may be worth more or less than their original cost. You may lose money. Contact us for performance information current to the most recent month-end, which may be lower or higher than the performance data quoted. An investment in the Fund is not a bank deposit, is not insured, and is subject to certain risks, including loss of principal, foreign investing, geographic focus, country, currency, impact investing, portfolio management, and information risks. Investing internationally involves special risks, such as currency fluctuations, social and economic instability, differing securities regulations and accounting standards, limited public information, possible changes in taxation, and periods of illiquidity. These risks may be heightened in connection with investments in emerging market countries. The Adviser's evaluation of environmental and social factors in its investment selections and the timing of the Subadviser's implementation of the Adviser's investment selections will affect the Fund's exposure to certain issuers, industries, sectors, regions, and countries and may impact the relative financial performance of the Fund depending on whether such investments are in or out of favor. The value of your investment may decrease if the Adviser's or Subadviser's judgment about Fund investments does not produce the desired results. There is a risk that information used by the Adviser to evaluate environmental and social factors, may not be readily available or complete, which could negatively impact the Adviser's ability to evaluate such factors and Fund performance.

**Before investing, consider the Domini International Opportunities Fund's investment objectives, risks, charges and expenses. Contact us for a prospectus containing this and other information. Read it carefully.**

The composition of the Fund's portfolio is subject to change. Visit [www.domini.com](http://www.domini.com) to view the most current list of the Fund's holdings or the most recent Annual Report containing a description of the Fund's portfolio.

The Morningstar Rating<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. The Domini International Opportunities Fund Investor Shares was rated against the following numbers of Foreign Large Growth funds over the following time period: 383 funds in the last three years. The Fund received a Morningstar Rating<sup>™</sup> of 4 stars for the 3-year period ended December 31, 2023, and has an Overall Morningstar Rating<sup>™</sup> of 4 stars. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses. © 2024 Morningstar. All Rights Reserved. The Morningstar ratings and carbon risk information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may

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